



# JUDY GAY STEVENSON

Magnetrol, a pioneer in the level control instrument industry, traces its origin to 1932. A man named Fred Schaub founded a three-man boiler room systems operation in Chicago in 1932. Today, that company has become the multi-million dollar Magnetrol International, Incorporated, with headquarters in an 80,000 square foot location in Downers Grove, Illinois, with approximately 400 associates worldwide.

In the early days, the liquid level control was just a component on the boiler feedwater system. The reliability of Schaub's level control soon pushed sales ever upward, which necessitated a move to larger quarters; and, Magnetrol was born. Magnetrol moved to its present location in 1960. Four years later, Judy joined the company as a part-time Bookkeeper. In her first year, she rose to Accounting Supervisor; and, a year later to Manager. In 1967, she was elected Treasurer and Administrative Vice President. Judy was elected President of the company in 1975, and bought the business outright three years later. During this time, she was also a wife and mother of two children, a gourmet cook, and sang for two seasons with the Chicago Lyric Opera.

Magnetrol has wholly-owned subsidiaries in Belgium, the U.K., Canada, and Brazil (acquired in October, 1997); plus, Introtek International, Long Island, New York (acquired in 1986); STI Controls, Downers Grove, Illinois (acquired in 1988); as well as, Innovative Fusion & Innovative Solutions in Naugatuck, Connecticut (acquired and formed January 4, 1999). Magnetrol has sales branch offices located in France, Germany, Italy, India, Singapore and Shanghai.

In addition to her duties at Magnetrol, Judy serves on the Board of Trustees at North Central College. She is a member of the following organizations: Chief Executive Officers Club, NAWBO (National Association of Women Business Owners), NAFE (National Association for Female Executives), and Eastern Star. Judy was named the YWCA Businesswoman of the Year in DuPage County in 1985; the YWCA Outstanding Woman Leader of DuPage County in 1997; and, was recognized as one of the Top 500 Women-Owned Businesses in the country by Working Woman magazine in 1998, 1999 & 2000. In April, 1999, Judy was honored by Naperville Central High School when she received the Alumni Recognition Award for Achievements in Business & Community Service.



Judy's children, Laurie Jane Swallow and Jeffrey Kirk Swallow, hold Corporate Officer positions at Magnetrol. She is the proud grandmother of Emily Gaye and Heston Emery, the children of Jeffrey and his wife, Madeleine. Judy is an avid gardener and gourmet cook. She also enjoys music, ballet, horses, her Rottweilers, Max & Sophie, her parrot, Sidney and her cockatiel, Tweedy.

**Magnetrol International, Inc.**  
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